



Editorial Note

The first case deals with a company (Rainbow) that faces a number of problems ranging from handling of inventory, return of goods by customers to serious motivation problem of a section of workers. The company applied lean manufacturing technology such as Heijunka, Kaizen, 5S and Kanban. The application of lean bore fruits. However, still the company needs to deal with the issue such as energizing the demotivated workforce. So the company should work beyond just application of lean. The question is what?

University of Sarangani Bay or USB of Philippines recently increased 40% of its tuition fees. This enraged the students community which puts up a massive demonstration in front of the university Chancellor office. University hired Domingo Katigbak as new VC to look into the matter and how to resolve the teething crisis. The main allegation was that the university administration did not consult the university students' union regarding the fees hike. Staff also said their salary increase was also not commensurate with past fee increases. Katigbak upon investigation found that there is huge anomaly in university funds and he resigned from his newly assumed post. But after leaving the university, Katigbak helped the students' community in getting the fees rollback through court legal proceedings. The case highlights the need for the university top management to make sensible decisions regarding university administration, in particular on finance related matters.

The third case provides a discussion of the insurance sector in Bangladesh. Various perspectives are addressed including the role of insurance in the economic growth of the country, challenges of the industry, as well as its prospects.

The last case is on the idea of incorporating corporate social responsibility into business. The challenges of balancing business considerations with more philanthropic perspectives are highlighted.

Prof. Dr. Rafikul Islam

Editor-in-Chief

Dr. Nazrol Kamil Mustaffa Kamil

Editor