

# **INTERNATIONAL JOURNAL OF AL-TURATH IN ISLAMIC WEALTH AND FINANCE**

**Volume 3, Issue 2, 2022**



**IIUM Institute of Islamic Banking and Finance  
International Islamic University Malaysia**

**E-ISSN: 2716-6856**

**INTERNATIONAL JOURNAL OF AL-TURATH IN ISLAMIC WEALTH  
AND FINANCE**

**Volume 3, Issue 2, 2022**

---

**CHIEF EDITOR**

Assoc. Prof. Dr. Azman Mohd. Noor

**EDITOR**

Asst. Prof. Dr. Habeebullah Zakariyah

**ASSOCIATE EDITOR**

Asst. Prof. Dr. Anwar Hasan Abdullah Othman

**COPY EDITOR**

Asst. Prof. Dr. Ashurov Sharofiddin

**LANGUAGE EDITOR**

Asst. Prof. Dr. Abdulmajid Obaid Hasan Saleh

**INTERNATIONAL ADVISORY BOARD**

Prof. Dr. Mohamad Akram Laldin, ISRA, Malaysia

Prof. Dr. Asmadi Mohamed Naim, UUM, Malaysia

Prof. Dr. Mohammad Ibrahim Alsuhaibani, IMSIU, Saudi Arabia

Prof. Dr. Salih Al-Zanki, Qatar University, Qatar

Prof. Dr. Abdulrazzaq Abdulmajid Alaro, University of Ilorin, Nigeria

Prof. Dr. Yasin Dutton, University of Cape Town, South Africa

Prof. Dr. Mubarak Jaza Al-Harbi, Kuwait University, Kuwait

Prof. Dr. Adnan Mahmoud Al Assaf, University of Jordan, Jordan

Prof. Dr. Engku Rabiah Adawiah Engku Ali, IiBF, IIUM, Malaysia

Assoc. Prof. Dr. Aznan Hasan, IiBF, IIUM, Malaysia

Prof. Dr. Mohammad Sadu Al-Jurf, Maliki Saud University, Saudi Arabia

Prof. Dr. Mohamed El Tahir El Mesawi, KIRKHS, IIUM, Malaysia.

© 2022 IIUM Press, International Islamic University Malaysia. All rights reserved.

**Correspondence:**

Editor, International Journal of Al-Turath in Islamic Wealth and Finance  
Research Management Centre, RMC  
International Islamic University Malaysia  
P.O. Box 10, 50728 Kuala Lumpur, Malaysia  
Website: <https://journals.iium.edu.my/iiibf-journal/index.php/ijaiwf/index>  
Email: [habzak@iium.edu.my](mailto:habzak@iium.edu.my)  
E-ISSN: 2716-6856

Published by:



IIUM Press, International Islamic University Malaysia  
P.O. Box 10, 50728 Kuala Lumpur, Malaysia  
Phone (+603) 6196-5014, Fax: (+603) 6196-6298  
Website: <http://iiumpress.iium.edu.my/bookshop>

*Papers published in the Journal present the views of the authors  
and do not necessarily reflect the views of the Journal*



E-ISSN: 2716-6856

**INTERNATIONAL JOURNAL OF AL-TURATH IN ISLAMIC WEALTH  
AND FINANCE**  
**Volume 3, Issue 2, 2022**

---

**Table of Contents**

فهرس المحتويات

Table of Contents	فهرس المحتويات
<b>Rebate (Ibra`) Between Reality and Solutions: An Applied Study on Turkish Islamic Cooperative Banks</b> <i>Khaled Dershwi, Mowaffak Nouredin</i>	1-23 الإبراء من الدين بين الواقع والحلول: دراسة تطبيقية على البنوك الإسلامية التشاركية
<b>Islamic Sukuk Products and their Prominent Role in Managing Liquidity Surplus in Islamic Banks</b> <i>Mohamed Gouda Ibrahim Attia Gad, Ashurov Sharofiddin</i>	24-43 منتجات الصكوك الإسلامية ودورها البارز في إدارة فائض السيولة في البنوك الإسلامية
<b>External Shari'ah Audit and its Relationship to the Elements of Shari'ah Governance: A Comparative Analytical Study</b> <i>Mohamad AbdulRahman Al-Shurafa, Ahmad Sufian Bin Che Abdullah, Kamaruzaman Bin Noordin</i>	44-79 التدقيق الشرعي الخارجي وعلاقته بعناصر الحوكمة الشرعية: دراسة تحليلية مقارنة
<b>Contemporary Financial Transactions and The Effect of Justify Them by Maslahah Mursalah (Public Interests): A Case Study of Cooperative and Commercial Insurance</b> <i>Faisal Fahad Al-Ghanimi, Falah M F SM Alhajri</i>	80-104 المعاملات المالية المعاصرة وأثر الاستدلال بالمصالح المرسله عليها: التأمين التعاوني والتأمين التجاري نموذجا